



YEAR OF OPPORTUNITY 2015

We prepared following topics for you:

Dear business partners,

it is our pleasure to talk to you through our newsletter, currently the second consecutive year. As usual we keep it brief and lucid. We proudly present new dehumidifier and heat pump models. Weakening EUR supports our export especially heat pumps.

We thus expect this year to be full of opportunity.

Let's win it together!



INTERNAL AFFAIRS



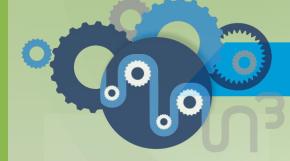
BRIEFLY ON 2014

Year 2014 was a successful year. Sales of both dehumidifiers and heat pumps increased, heat pumps in particular doubled 2013 figures. Microwell products could be seen on various exhibitions (Aqua-term Moscow,

Aqua-term Slovakia, Bazeny Sauny a Spa Prague, Interbad Stuttgart, Piscine Lyon, Adriatic Fair Montenegro and Spatex UK).

For the entire year we worked hard to bring you new models of ducted dehumidifiers and finally bigger capacity heat pumps. We believe that with this complement of our product range we can give you more tools to increase the business and grow successfully together.



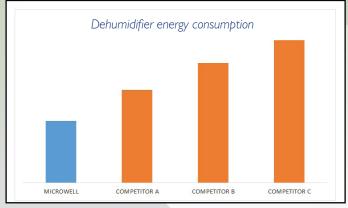


TECHNOLOGY

LOW ENERGY DEHUMIDIFIERS

We committed ourselves to provide you with the most advanced products looking from all aspects. Energy prices, electricity in particular, has always been closely watched. Thanks to cooperation with world leading compressor manufacturer we were able to improve the operational point of compressors used in our dehumidifiers. Performance was kept or increased and energy consumptionwas decreased. Thus our de-

humidifiers save money every day.





TECHNOLOGY

PREMIUM HEAT PUMPS ----> 9 - 12 kW

We present exceptionally efficient swimming pool heat pumps.

- 1. This pump will keep your pool warm at lowest cost possible and low noise
- 2. Innovative triple titanium tangential heat exchanger with titanium surface up to 0.6m2
- 3. You pay less than 15% of heat (proved COP 6.7)
- 4. WINTER module for full year heating heat pump works at ambient air temperatures -15°C to +40°C
- 5. Heat exchanger with minimal water pressure loss < 5kPa
- 6. Silver colour design

Technical data can be shared upon your request.

MICROWELL



HEAT PUMPS OMEGA ----> 9 - 12 kW

Omega line will replace currently used HP900 and HP1200 Compact and Split models.

- Omega uses new OMEGA titanium heat exchanger. The pump has increased capacity and COP in comparison to HP900-1200 models.
- Omega is also 8cm shorter in size.
- » Robust metal chassis design is kept intact.
- Auto mode with automatic heating and cooling also present.

Technical data can be shared upon your request.











TECHNOLOGY

HIGHER CAPACITY HEAT PUMPS

20-26 kW

Finally we respond to your requests and present higher capacity heat pumps.

- 1. 20 kW heat pump called **HP2000**
- 2. 26 kW heat pump called **HP2600**

The pumps are designed to provide high efficiency (proved COP 6.5) and full compatibility offering also Split models. Split are also compatible with Winter module allowing full year operations from -15°C to $+40^{\circ}\text{C}$.

The pumps will be fully available by July 1st 2015.

Technical documentation and manuals can be shared shortly.



HP 2000/2600 COMPACT

MICROWELL PUMPS IN ADVANTAGE

Microwell's swimming pool heat pump production is European with fixed prices in EUR. Recent development of EUR/USD exchange rate comes in favor of Microwell production especially the heat pumps. Market is full with Asian import, also sold by European companies OEM presenting it as EU production.

Euro weakened against US Dollar for past 12 months by more than 20%. This makes the import from Asia more expensive. Microwell heat pumps are now competing with Asian import also on price. European Central Bank plans to keep current exchange rate development until at least autumn 2016.

This is great opportunity to seize the market. We have 2 full seasons to do so.

